2020: Learning from the Past, Building the Future
Strengthening the Accountancy Profession Through Professional Accountancy Organization Development

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WBG Goals: Ending Extreme Poverty & Boosting Shared Prosperity

Sustainable Economic & Social Development

Public Sector

Private Sector

High Quality Financial Reporting
WBG Supporting Accountancy Development

Partnering for Results

- Raising Awareness & Advocacy
- Policy Reform Dialogue
- Support standard setting & implementation
- Promote collaborative sharing & learning experiences
- Diagnostics studies (ROSC A&A Program)
- Technical assistance & capacity development projects
- Promote participation and voice of developing countries

Global

Regional

Country
Accountancy Development – Lessons Learned

ROSC A&A Program generating a substantial knowledge base

- Weak accountancy and PAO capacity in many countries
- Incomplete statutory/legal frameworks in several countries
- Inadequate accounting education and training
- Monitoring and enforcement – the weakest link
Our Vision

High quality and reliable financial reporting supported by a well developed accountancy profession

- Accounting Education at all levels – PAOs supporting professional growth
- Leveraging information technology for accountancy growth & excellence
- Strong Standards, Regulation & Public Oversight – an important role for the profession
- Public & Private Partnership in public financial management
Partnering for Results

Country
- Country Leadership in Accountancy Development
- Commitment to balanced action plans

Donors
- Cooperation and Harmonization - MOSAIC
- Enhanced Development Support

IFAC
- Knowledge creating and sharing good practices
- Facilitating regional and peer learning

PAO
- Lead and Support country accounting development
- Commitment to acting in the public interest